

**UNIFIED SCHOOL DISTRICT NO. 428
GREAT BEND, KANSAS**

Financial Statements With Independent Auditors' Report

For the Year Ended June 30, 2011

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Financial Statements With Independent Auditors' Report
For the Year Ended June 30, 2011

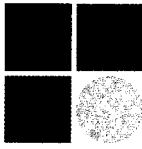
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Financial Statements With Independent Auditors' Report
For the Year Ended June 30, 2011

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Certified
Public
Accountants

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 428 Great Bend, Kansas
Great Bend, Kansas

We have audited the accompanying financial statements of **Unified School District No. 428 Great Bend, Kansas**, as of and for the year ended June 30, 2011, as listed in the table of contents. These financial statements are the responsibility of **Unified School District No. 428 Great Bend, Kansas'** management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As described more fully in Note 1, **Unified School District No. 428 Great Bend, Kansas** has prepared these financial statements using accounting practices prescribed or permitted by the State of Kansas, whose practices differ from accounting principles generally accepted in the United States of America. The effect on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 428 Great Bend, Kansas**, as of June 30, 2011, or the changes in its financial position for the year then ended. Further, **Unified School District No. 428 Great Bend, Kansas** has not presented a management's discussion and analysis that accounting principles generally accepted in the United States has determined is necessary to supplement, although not required to be part of, the basic financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balances of each fund of **Unified School District No. 428 Great Bend, Kansas**, as of June 30, 2011, and their respective cash receipts and disbursements and budgetary results for the year then ended on the basis of accounting described in Note 1.

Unified School District No. 428 Great Bend, Kansas

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In accordance with *Government Auditing Standards*, we have also issued our report dated December 12, 2011, on our consideration of **Unified School District No. 428 Great Bend, Kansas'** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise **Unified School District No. 428 Great Bend, Kansas'** financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements. The schedule of expenditures of federal awards is the responsibility of management and is derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Adams, Brown, Beran & Ball, Chtd.

ADAMS, BROWN, BERAN & BALL, CHTD.

Certified Public Accountants

December 12, 2011

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Summary of Cash Receipts, Expenditures and Unencumbered Cash
For the Year Ended June 30, 2011

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Fund Categories							
General Funds							
General Fund	\$ (1,430,225)	-	19,379,856	19,205,110	(1,255,479)	290,488	(964,991)
Supplemental General Fund	(380,025)	-	6,168,198	5,840,800	(52,627)	200,737	148,110
Special Revenue Funds							
4 Year Old At Risk Fund	-	-	59,055	59,055	-	-	-
K-12 At Risk Fund	303,235	-	3,796,514	3,796,449	303,300	35,544	338,844
Bilingual Education Fund	50,000	-	581,000	580,000	51,000	238	51,238
Capital Outlay Fund	4,332,237	-	779,727	239,893	4,872,071	9,985	4,882,056
Driver Training Fund	170,518	-	31,995	40,712	161,801	-	161,801
Food Service Fund	367,440	-	1,733,582	1,681,300	419,722	-	419,722
Professional Development Fund	676,769	1,517	200,977	113,142	766,121	14,534	780,655
Parent Education Fund	-	-	68,517	68,517	-	-	-
Summer School Fund	227,863	-	100,000	23,169	304,694	-	304,694
Special Education Fund	1,962,905	-	2,935,480	2,808,273	2,090,112	-	2,090,112
Vocational Education Fund	39,759	972	577,535	528,051	90,215	9,785	100,001
Contingency Reserve Fund	2,046,044	-	-	132,662	1,913,382	-	1,913,382
Textbook and Student Material Fund	1,052,866	550	155,274	85,265	1,123,405	2,222	1,125,627
Coop Special Education Fund	1,746,085	-	4,789,765	4,363,471	2,172,379	1,331	2,173,710
Parent Teacher Resource Room Fund	101,700	-	12,755	27,857	86,598	612	87,210
KPERS Retirement Contributions Fund	-	-	1,454,598	1,454,598	-	-	-
Title I, Part A Improving the Academic Achievement of Disadvantaged, 2010 Carryover Fund	(28,673)	-	146,703	118,030	-	-	-
Title I, Part A Improving the Academic Achievement of Disadvantaged Fund	-	-	626,690	708,522	(81,832)	7,700	(74,132)
Title I, Part A Improving the Academic Achievement of Disadvantaged ARRA Fund	(37,531)	-	66,396	28,865	-	16	16
Title I, Part C Migrant Education, 2010 Carryover Fund	(192,933)	-	192,933	-	-	-	-
Title I, Part C Migrant Education Fund	-	-	308,478	400,650	(92,172)	1,160	(91,012)
Title I, Part A Teacher Quality, 2010 Carryover Fund	-	-	-	-	-	7	7
Title II, Part A Teacher Quality Fund	-	-	161,648	178,987	(17,339)	7,809	(9,530)
Title II, Part D Education Technology Fund	-	-	2,803	2,803	-	-	-
Title III, Part A English Language Acquisition Fund	-	-	59,021	59,021	-	-	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Summary of Cash Receipts, Expenditures and Unencumbered Cash
For the Year Ended June 30, 2011

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Special Revenue Funds (continued)							
Title VI-B, 2010 Carryover Fund	(186,709)	-	938,911	752,202	-	-	-
Title VI-B Fund	-	-	250,522	329,294	(78,772)	-	(78,772)
Title VI-B ARRA Fund	-	-	538,272	538,272	-	-	-
Early Childhood, 2010 Carryover Fund	(17,685)	-	40,408	22,723	-	-	-
Early Childhood Fund	-	-	26,436	30,209	(3,773)	-	(3,773)
Early Childhood ARRA Fund	-	-	22,671	22,671	-	-	-
Carl Perkins Fund	-	-	32,131	32,131	-	-	-
Education Foundation Grant Fund	-	-	10,370	10,370	-	-	-
Targeted Improvement Plan Fund	-	-	39,231	39,231	-	-	-
District Activity Funds	103,451	-	515,218	471,265	147,404	-	147,404
Debt Service Fund							
Bond and Interest Fund	2,586,152	-	1,807,525	1,784,242	2,609,435	-	2,609,435
Proprietary Fund Category							
Internal Service Fund							
Special Reserve Fund	1,883,468	-	3,757,710	3,376,072	2,265,106	-	2,265,106
Total Reporting Entity (Excluding Agency Funds)	\$ 15,376,711	3,039	52,368,905	49,953,904	17,794,751	582,169	18,376,920
Composition of Cash							
				Checking Accounts			
				Petty Cash Accounts			
				Certificates of Deposits			
				Total Cash			
				Agency Funds per Statement 4			
Total Reporting Entity (Excluding Agency Funds)							\$ 18,376,920

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Summary of Expenditures - Actual and Budget
For the Year Ended June 30, 2011

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Fund Categories						
General Funds						
General Fund	\$ 19,180,570	(46,750)	71,290	19,205,110	19,205,110	-
Supplemental General Fund	5,840,800	-	-	5,840,800	5,840,800	-
Special Revenue Funds						
4 Year Old At Risk Fund	60,180	-	-	60,180	59,055	(1,125)
K-12 At Risk Fund	4,034,796	-	-	4,034,796	3,796,449	(238,347)
Bilingual Education Fund	630,000	-	-	630,000	680,000	(50,000)
Capital Outlay Fund	4,832,237	-	-	4,832,237	239,893	(4,592,344)
Driver Training Fund	183,468	-	-	183,468	40,712	(142,756)
Food Service Fund	2,033,255	-	-	2,033,255	1,681,300	(351,955)
Professional Development Fund	876,769	-	-	876,769	113,142	(763,627)
Parent Education Fund	68,911	-	-	68,911	68,517	(394)
Summer School Fund	327,863	-	-	327,863	23,169	(304,694)
Special Education Fund	4,669,805	-	-	4,669,805	2,808,273	(1,861,532)
Vocational Education Fund	613,963	-	-	613,963	528,051	(85,912)
Coop Special Education Fund	8,925,651	-	-	8,925,651	4,363,471	(4,562,180)
KPERS Retirement Contributions Fund	1,884,575	-	-	1,884,575	1,454,598	(429,977)
Debt Service Fund						
Bond and Interest Fund	1,784,742	-	-	1,784,742	1,784,242	(500)

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
General Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 2,273,302	2,310,978	2,251,943	59,035
Delinquent Tax	76,133	80,024	36,789	43,235
Mineral Severance Tax	9,102	21,217	-	21,217
State Aid				
Equalization Aid	14,211,422	13,961,127	14,520,531	(559,404)
Special Education Aid	1,841,037	1,975,548	1,975,548	-
Other Aid	17,400	14,290	-	14,290
Federal Aid	800	-	-	-
Federal Aid - Education Jobs	-	610,827	-	610,827
Federal Aid - ARRA	912,993	348,845	348,845	-
Reimbursed Expenses	64,815	57,000	-	57,000
Total Cash Receipts	19,407,004	19,379,856	19,133,656	246,200
Expenditures				
Instruction	5,365,894	4,907,974	5,705,921	(797,947)
Student Support Services	604,997	587,407	617,097	(29,690)
Instructional Support Staff	291,119	280,289	296,943	(16,654)
General Administration	1,173,252	1,189,225	1,194,154	(4,929)
School Administration	1,570,147	1,546,335	1,596,765	(50,430)
Architectural and Engineering Services	12,073	31,111	12,313	18,798
Operations and Maintenance	3,026,841	3,010,778	3,087,005	(76,227)
Student Transportation Services	460,157	454,697	469,738	(15,041)
Other Support Services	55,251	54,009	58,919	(4,910)
Operating Transfers	6,742,369	7,143,285	6,141,715	1,001,570
Adjustment to Comply With Legal Max	-	-	(46,750)	46,750
(a) Adjustment for Qualifying Budget Credits	-	-	71,290	(71,290)
Total Expenditures	19,302,100	19,205,110	19,205,110	-
Cash Receipts Over (Under) Expenditures	104,904	174,746		
Unencumbered Cash - Beginning	(1,535,129)	(1,430,225)		
Unencumbered Cash - Ending	\$ (1,430,225)	(1,255,479)		
(a) Adjustment for Qualifying Budget Credits				
Reimbursed Expenses Over Amount Budgeted		\$ 57,000		
Other Aid Over Amount Budgeted		14,290		
Total		\$ 71,290		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Supplemental General Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 2,283,486	2,310,248	2,199,092	111,156
Delinquent Tax	67,056	71,192	37,060	34,132
Motor Vehicle Tax	395,131	390,273	403,855	(13,582)
Vehicle Rental Excise Tax	1,706	2,116	-	2,116
Recreational Vehicle Tax	5,820	6,041	5,552	489
State Aid	2,225,220	3,388,328	2,991,985	396,343
Federal Aid - ARRA	726,102	-	-	-
Total Cash Receipts	5,704,521	6,168,198	5,637,544	530,654
Expenditures				
Instruction	2,933,329	3,445,864	3,471,572	(25,708)
General Administration	12,869	11,884	12,892	(1,008)
Operations and Maintenance	1,985	1,985	1,823	162
Student Transportation Services	-	45,506	3,411	42,095
Architectural and Engineering Services	4,555	-	15,541	(15,541)
Operating Transfers	2,618,762	2,335,561	2,335,561	-
Total Expenditures	5,571,500	5,840,800	5,840,800	-
Cash Receipts Over (Under) Expenditures	133,021	327,398		
Unencumbered Cash - Beginning	(513,046)	(380,025)		
Unencumbered Cash - Ending	\$ (380,025)	(52,627)		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
4 Year Old At Risk Fund
 Statement of Cash Receipts and Expenditures - Actual and Budget
 For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Cash Receipts				
Operating Transfers	\$ 60,180	59,055	60,180	(1,125)
Expenditures				
Instruction	55,180	50,055	57,180	(7,125)
Student Support Services	3,000	8,000	3,000	5,000
Food Service Operations	2,000	1,000	-	1,000
Total Expenditures	60,180	59,055	60,180	(1,125)
Cash Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
K-12 At Risk Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	(Under)
Cash Receipts				
Miscellaneous	\$ -	65	-	65
Operating Transfers	4,038,407	3,796,449	3,731,561	64,888
Total Cash Receipts	4,038,407	3,796,514	3,731,561	64,953
Expenditures				
Instruction	3,726,742	3,787,908	4,026,258	(238,350)
Other Support Services	8,430	8,541	8,538	3
Total Expenditures	3,735,172	3,796,449	4,034,796	(238,347)
Cash Receipts Over (Under) Expenditures	303,235	65		
Unencumbered Cash - Beginning	-	303,235		
Unencumbered Cash - Ending	\$ 303,235	303,300		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Bilingual Education Fund
 Statement of Cash Receipts and Expenditures - Actual and Budget
 For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Cash Receipts				
Fees	\$ -	1,000	-	1,000
Operating Transfers	626,524	580,000	580,000	-
Total Cash Receipts	626,524	581,000	580,000	1,000
Expenditures				
Instruction	576,524	580,000	630,000	(50,000)
Cash Receipts Over (Under) Expenditures	50,000	1,000		
Unencumbered Cash - Beginning	-	50,000		
Unencumbered Cash - Ending	\$ 50,000	51,000		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Capital Outlay Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Motor Vehicle Tax	\$ 13	-	-	-
Interest Income	58,888	51,729	-	51,729
Other Income	13,105	18,839	-	18,839
Operating Transfers	500,000	709,159	500,000	209,159
Total Cash Receipts	<u>572,006</u>	<u>779,727</u>	<u>500,000</u>	<u>279,727</u>
Expenditures				
Instruction	-	71,284	3,316,083	(3,244,799)
Operations and Maintenance	-	16,763	-	16,763
Site Improvement Services	704,674	148,846	1,516,154	(1,367,308)
District Roof Maintenance	-	3,000	-	3,000
Total Expenditures	<u>704,674</u>	<u>239,893</u>	<u>4,832,237</u>	<u>(4,592,344)</u>
Cash Receipts Over (Under) Expenditures	(132,668)	539,834		
Unencumbered Cash - Beginning	4,458,098	4,332,237		
Prior Year Cancelled Encumbrances	<u>6,807</u>	<u>-</u>		
Unencumbered Cash - Ending	\$ <u>4,332,237</u>	<u>4,872,071</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Driver Training Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Cash Receipts				
State Aid	\$ 9,500	11,840	12,950	(1,110)
Fees	19,096	20,155	-	20,155
Total Cash Receipts	28,596	31,995	12,950	19,045
Expenditures				
Instruction	38,553	32,154	160,861	(128,707)
School Administration	1,224	-	1,335	(1,335)
Operations and Maintenance	5,818	8,558	21,272	(12,714)
Total Expenditures	45,595	40,712	183,468	(142,756)
Cash Receipts Over (Under) Expenditures	(16,999)	(8,717)		
Unencumbered Cash - Beginning	187,517	170,518		
Unencumbered Cash - Ending	\$ 170,518	161,801		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Food Service Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
State Aid	\$ 18,332	18,050	14,784	3,266
Federal Aid	1,099,562	1,148,744	1,037,019	111,725
Federal Aid - ARRA	11,287	-	-	-
Lunch Receipts				
Students	387,833	365,196	298,915	66,281
Adults	69,386	77,666	190,097	(112,431)
Summer Lunch	-	1,251	-	1,251
Other Income	103,199	109,118	125,000	(15,882)
Reimbursed Expenses	17,843	13,557	-	13,557
Total Cash Receipts	<u>1,707,442</u>	<u>1,733,582</u>	<u>1,665,815</u>	<u>67,767</u>
Expenditures				
Operations and Maintenance	30,303	34,780	70,071	(35,291)
Other Support Services	50	16	-	16
Food Service Operation	1,679,464	1,646,504	1,963,184	(316,680)
Total Expenditures	<u>1,709,817</u>	<u>1,681,300</u>	<u>2,033,255</u>	<u>(351,955)</u>
Cash Receipts Over (Under) Expenditures	(2,375)	52,282		
Unencumbered Cash - Beginning	<u>369,815</u>	<u>367,440</u>		
Unencumbered Cash - Ending	\$ <u><u>367,440</u></u>	<u><u>419,722</u></u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Professional Development Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Cash Receipts				
State Aid	\$ 200	-	-	-
Reimbursed Expenses	701	977	-	977
Operating Transfers	200,000	200,000	200,000	-
Total Cash Receipts	200,901	200,977	200,000	977
Expenditures				
Instructional Support Staff	86,347	102,812	876,769	(773,957)
General Administration	5,564	10,330	-	10,330
Total Expenditures	91,911	113,142	876,769	(763,627)
Cash Receipts Over (Under) Expenditures	108,990	87,835		
Unencumbered Cash - Beginning	560,925	676,769		
Prior Year Cancelled Encumbrances	6,854	1,517		
Unencumbered Cash - Ending	\$ 676,769	766,121		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Parent Education Fund
 Statement of Cash Receipts and Expenditures - Actual and Budget
 For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Cash Receipts				
Revenue From Other School Districts	\$ 4,286	2,715	2,715	-
State Aid	43,951	41,370	41,764	(394)
Operating Transfers	24,289	24,432	24,432	-
Total Cash Receipts	<u>72,526</u>	<u>68,517</u>	<u>68,911</u>	<u>(394)</u>
Expenditures				
Student Support Services	72,526	68,517	68,811	(294)
Instructional Support Services	-	-	100	(100)
Total Expenditures	<u>72,526</u>	<u>68,517</u>	<u>68,911</u>	<u>(394)</u>
Cash Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Summer School Fund
 Statement of Cash Receipts and Expenditures - Actual and Budget
 For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfers	\$ 100,000	100,000	100,000	-
Expenditures				
Instruction	56,752	23,169	327,863	(304,694)
Cash Receipts Over (Under) Expenditures	43,248	76,831		
Unencumbered Cash - Beginning	184,615	227,863		
Unencumbered Cash - Ending	\$ 227,863	304,694		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Special Education Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Reimbursed Expenses	\$ -	87,510	-	87,510
Medicaid Payments	-	12,422	-	12,422
Operating Transfers	2,937,528	2,835,548	2,706,900	128,648
Total Cash Receipts	2,937,528	2,935,480	2,706,900	228,580
Expenditures				
Instruction	2,633,229	2,799,561	4,606,288	(1,806,727)
Student Transportation Services	34,379	8,712	63,517	(54,805)
Total Expenditures	2,667,608	2,808,273	4,669,805	(1,861,532)
Cash Receipts Over (Under) Expenditures	269,920	127,207		
Unencumbered Cash - Beginning	1,692,985	1,962,905		
Unencumbered Cash - Ending	\$ 1,962,905	2,090,112		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Vocational Education Fund
 Statement of Cash Receipts and Expenditures - Actual and Budget
 For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Reimbursed Expenses	\$ 294	3,332	-	3,332
Operating Transfers	574,203	574,203	574,203	-
Total Cash Receipts	574,497	577,535	574,203	3,332
Expenditures				
Instruction	521,953	515,509	601,071	(85,562)
Student Support Services	8,000	8,000	8,000	-
Instructional Support Services	1,686	1,708	1,716	(8)
Operations and Maintenance	3,099	2,834	3,176	(342)
Total Expenditures	534,738	528,051	613,963	(85,912)
Cash Receipts Over (Under) Expenditures	39,759	49,484		
Unencumbered Cash - Beginning	-	39,759		
Prior Year Cancelled Encumbrance	-	972		
Unencumbered Cash - Ending	\$ 39,759	90,215		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Contingency Reserve Fund
 Statement of Cash Receipts and Expenditures
 For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
	<u>Actual</u>	<u>Actual</u>
Cash Receipts	\$ -	-
Expenditures		
Insurance	-	132,662
	<u>-</u>	<u>132,662</u>
Cash Receipts Over (Under) Expenditures	-	(132,662)
Unencumbered Cash - Beginning	<u>2,046,044</u>	<u>2,046,044</u>
Unencumbered Cash - Ending	\$ <u><u>2,046,044</u></u>	<u><u>1,913,382</u></u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Textbook and Student Material Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Fees	\$ 93,816	90,106
Commissions	6,294	3,660
Donations	24,330	23,003
Other Income	34,905	38,505
Total Cash Receipts	<u>159,345</u>	<u>155,274</u>
Expenditures		
Instruction	91,407	79,820
Instructional Support Staff	5,978	5,465
Total Expenditures	<u>97,385</u>	<u>85,285</u>
Cash Receipts Over (Under) Expenditures	61,960	69,989
Unencumbered Cash - Beginning	989,734	1,052,866
Prior Year Cancelled Encumbrances	<u>1,172</u>	<u>550</u>
Unencumbered Cash - Ending	\$ <u><u>1,052,866</u></u>	<u><u>1,123,405</u></u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
 Coop Special Education Fund
 Statement of Cash Receipts and Expenditures - Actual and Budget
 For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Cash Receipts				
Federal Aid	\$ 10,360	18,403	2,500,000	(2,481,597)
Medicaid Payments	121,236	171,132	150,000	21,132
Other Reserve Grants	-	-	150,000	(150,000)
Payments From Participating Districts	4,511,254	4,580,149	4,548,960	31,189
Other Income	27,186	20,081	35,000	(14,919)
Total Cash Receipts	<u>4,670,036</u>	<u>4,789,765</u>	<u>7,383,960</u>	<u>(2,594,195)</u>
Expenditures				
Instruction	3,668,595	3,372,826	7,977,785	(4,604,959)
Student Support Services	218,068	447,016	433,371	13,645
Instructional Support Staff	10,825	13,797	15,483	(1,686)
General Administration	195,770	198,997	201,225	(2,228)
Operations and Maintenance	27,702	40,177	28,256	11,921
Student Transportation Services	264,245	290,658	269,531	21,127
Total Expenditures	<u>4,385,205</u>	<u>4,363,471</u>	<u>8,925,651</u>	<u>(4,562,180)</u>
Cash Receipts Over (Under) Expenditures	284,831	426,294		
Unencumbered Cash - Beginning	1,460,697	1,746,085		
Prior Year Cancelled Encumbrances	<u>557</u>	<u>-</u>		
Unencumbered Cash - Ending	\$ <u>1,746,085</u>	<u>2,172,379</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Parent Teacher Resource Room Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue From Local Sources	\$ 11,888	12,755
Expenditures		
Instructional Support Staff	-	15,898
General Administration	101	608
Community Service Operations	-	11,351
Total Expenditures	101	27,857
Cash Receipts Over (Under) Expenditures	11,787	(15,102)
Unencumbered Cash - Beginning	89,892	101,700
Prior Year Cancelled Encumbrances	21	-
Unencumbered Cash - Ending	\$ 101,700	86,598

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
KPERS Retirement Contributions Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Cash Receipts				
State Aid	\$ 1,667,735	<u>1,454,598</u>	<u>1,884,575</u>	<u>(429,977)</u>
Expenditures				
Instruction	1,184,092	1,032,764	1,381,586	(348,822)
Student Support Services	91,725	80,003	95,394	(15,391)
Instructional Support Services	25,016	21,819	26,017	(4,198)
General Administration	83,387	72,730	86,722	(13,992)
School Administration	100,064	87,276	104,067	(16,791)
Operations and Maintenance	100,064	87,276	104,067	(16,791)
Student Transportation Services	33,355	29,092	34,689	(5,597)
Food Operations Services	50,032	43,638	52,033	(8,395)
Total Expenditures	<u>1,667,735</u>	<u>1,454,598</u>	<u>1,884,575</u>	<u>(429,977)</u>
Cash Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Title I, Part A Improving the Academic Achievement of Disadvantaged, 2010 Carryover Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 774,154	146,703
Expenditures		
Instruction	666,457	118,030
Student Support Services	92,430	-
General Administration	32,542	-
Indirect Costs	11,398	-
Total Expenditures	802,827	118,030
Cash Receipts Over (Under) Expenditures	(28,673)	28,673
Unencumbered Cash - Beginning	-	(28,673)
Unencumbered Cash - Ending	\$ (28,673)	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Title I, Part A Improving the Academic Achievement of Disadvantaged Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ -	626,690
Expenditures		
Instruction	-	592,070
Student Support Services	-	90,789
Indirect Costs	-	25,663
Total Expenditures	-	708,522
Cash Receipts Over (Under) Expenditures	-	(81,832)
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	(81,832)

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Title I, Part A Improving the Academic Achievement of Disadvantaged ARRA Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid - ARRA	\$ 418,651	66,396
Expenditures		
Instruction	437,482	28,865
Indirect Costs	18,700	-
Total Expenditures	456,182	28,865
Cash Receipts Over (Under) Expenditures	(37,531)	37,531
Unencumbered Cash - Beginning	-	(37,531)
Unencumbered Cash - Ending	\$ (37,531)	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Title I, Part C Migrant Education, 2010 Carryover Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 448,528	192,933
Expenditures		
Instruction	487,032	-
Student Support Services	38,951	-
General Administration	115,376	-
Student Transportation	102	-
Total Expenditures	641,461	-
Cash Receipts Over (Under) Expenditures	(192,933)	192,933
Unencumbered Cash - Beginning	-	(192,933)
Unencumbered Cash - Ending	\$ (192,933)	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Title I, Part C Migrant Education Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ -	308,478
Expenditures		
Instruction	-	305,433
Student Support Services	-	43,469
General Administration	-	51,748
Total Expenditures	-	400,650
Cash Receipts Over (Under) Expenditures	-	(92,172)
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	(92,172)

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Title II, Part A Teacher Quality, 2010 Carryover Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 182,511	-
Expenditures		
Instruction	182,511	-
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Title II, Part A Teacher Quality Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ -	161,648
Expenditures		
Instruction	-	178,987
Cash Receipts Over (Under) Expenditures	-	(17,339)
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	(17,339)

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Title II, Part B Math and Science Partnership Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 67,919	-
Expenditures		
Instruction	58,267	-
Cash Receipts Over (Under) Expenditures	9,652	-
Unencumbered Cash - Beginning	(9,652)	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Title II, Part D Education Technology Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 7,547	2,803
Expenditures		
Instruction	7,547	2,803
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Title II, Part D Education Technology ARRA Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid - ARRA	\$ 18,561	-
Expenditures		
Instruction	18,561	-
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Title III, Part A English Language Acquisition Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 52,222	59,021
Expenditures		
Instruction	52,222	59,021
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Title IV, Part A Subpart 1 Safe and Drug Free Schools Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 14,451	-
Expenditures		
Instruction	14,451	-
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Title VI-B, 2010 Carryover Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 76,754	938,911
Expenditures		
Instruction	167,705	752,202
Student Support Services	95,758	-
Total Expenditures	263,463	752,202
Cash Receipts Over (Under) Expenditures	(186,709)	186,709
Unencumbered Cash - Beginning	-	(186,709)
Unencumbered Cash - Ending	\$ (186,709)	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Title VI-B Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ -	250,522
Expenditures		
Instruction	-	329,294
Cash Receipts Over (Under) Expenditures	-	(78,772)
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	(78,772)

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Title VI-B ARRA Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid - ARRA	\$ 538,272	538,272
Expenditures		
Instruction	538,272	538,272
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Federal School Preparedness Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 1,250	-
Expenditures		
General Administration	1,250	-
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Early Childhood, 2010 Carryover Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ -	40,408
Expenditures		
Instruction	17,685	22,723
Cash Receipts Over (Under) Expenditures	(17,685)	17,685
Unencumbered Cash - Beginning	-	(17,685)
Unencumbered Cash - Ending	\$ (17,685)	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Early Childhood Fund
 Statement of Cash Receipts and Expenditures
 For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ -	26,436
Expenditures		
Instruction	-	30,209
Cash Receipts Over (Under) Expenditures	-	(3,773)
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	(3,773)

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Early Childhood ARRA Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid - ARRA	\$ 22,672	22,671
Expenditures		
Instruction	22,672	22,671
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Carl Perkins Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 34,899	32,131
Expenditures		
Instruction	21,418	17,918
Instructional Support Staff	11,737	12,623
School Administration	1,744	1,590
Total Expenditures	34,899	32,131
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Education Foundation Grant Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue From Local Sources	\$ 6,744	10,370
Expenditures		
Instruction	6,744	10,370
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Targeted Improvement Plan Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 38,747	39,231
Expenditures		
Instruction	32,884	32,091
Instructional Support Services	4,354	7,140
General Administration	1,509	-
Total Expenditures	38,747	39,231
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Bond and Interest Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 908,279	913,133	893,796	19,337
Delinquent Tax	27,568	28,124	14,628	13,496
Motor Vehicle Tax	168,257	166,986	172,303	(5,317)
Recreational Vehicle Tax	2,483	2,593	2,369	224
Rental Excise Tax	715	835	-	835
State Aid	658,092	695,854	695,854	-
Total Cash Receipts	1,765,394	1,807,525	1,778,950	28,575
Expenditures				
Interest Payments	539,153	494,242	494,242	-
Principal Payments	1,240,000	1,290,000	1,290,000	-
Commission and Postage	-	-	500	(500)
Total Expenditures	1,779,153	1,784,242	1,784,742	(500)
Cash Receipts Over (Under) Expenditures	(13,759)	23,283		
Unencumbered Cash - Beginning	2,599,911	2,586,152		
Unencumbered Cash - Ending	\$ 2,586,152	2,609,435		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Special Reserve Fund
 Statement of Cash Receipts and Expenditures
 For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Premiums	\$ 2,994,209	3,108,763
Interest Income	5,783	4,551
Other Income	11,339	2,971
Reimbursements	13,529	41,425
Operating Transfers	300,000	600,000
Total Cash Receipts	3,324,860	3,757,710
Expenditures		
Insurance - Self Insured	3,110,837	3,376,072
Cash Receipts Over (Under) Expenditures	214,023	381,638
Unencumbered Cash - Beginning	1,669,445	1,883,468
Unencumbered Cash - Ending	\$ 1,883,468	2,265,106

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS

Agency Funds

Summary of Cash Receipts and Cash Disbursements
For the Year Ended June 30, 2011

Funds	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Organization Funds				
High School				
Art Fund	\$ 404	1,038	470	972
Distributive Education Clubs of America	1,362	176	256	1,282
Drafting Fund	1,155	2,304	2,071	1,388
Drama Club	1,398	4,797	5,708	487
Future Business Leaders of America	1,283	7,778	6,823	2,238
Future Educators of America	330	905	596	639
Future Farmers of America	5,652	15,430	15,667	5,415
German Club	2,436	96	-	2,532
Great Bend Folk Dancers	224	17	75	166
Kayettes	1,290	36,518	33,284	4,524
Kays Club	534	779	551	762
Minority Leadership	196	-	196	-
National Honor Society	1,157	1,682	1,664	1,175
Panther Paw Shoppe	873	3,004	2,935	942
Presidents' Club	1,408	532	40	1,900
Spanish Club	841	-	-	841
STUCO	36	6,927	5,947	1,016
Vocational Technology Club	2,601	475	215	2,861
In-House Computer Class	248	456	123	581
Class of 2011	2,156	2,304	4,460	-
Class of 2012	330	5,309	4,092	1,547
Class of 2013	488	600	420	668
Class of 2014	-	1,008	747	261
Total High School	<u>26,402</u>	<u>92,135</u>	<u>86,340</u>	<u>32,197</u>
Middle School				
Student Council	2,957	3,233	3,639	2,551
Staff Shirts	505	7	512	-
Middle School	<u>3,462</u>	<u>3,240</u>	<u>4,151</u>	<u>2,551</u>
Total Student Organization Funds	\$ <u>29,864</u>	<u>95,375</u>	<u>90,491</u>	<u>34,748</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS

District Activity Funds

Summary of Cash Receipts, Expenditures and Unencumbered Cash
For the Year Ended June 30, 2011

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
High School							
Athletics	\$ 60,937	-	231,223	205,014	87,146	-	87,146
Athletic Meal Money	865	-	27,140	27,298	707	-	707
Total Gate Receipts	61,802	-	258,363	232,312	87,853	-	87,853
School Projects							
High School							
Forensics	930	-	431	100	1,261	-	1,261
Drama	1,244	-	5,037	5,902	379	-	379
Interest	3,880	-	353	580	3,653	-	3,653
Student Recognition	225	-	688	558	355	-	355
After Prom/Student Recognition	1,623	-	9,804	9,907	1,520	-	1,520
RHOREA	14,232	-	32,574	14,996	31,810	-	31,810
Newspaper	3,407	-	1,808	109	5,106	-	5,106
Vocal Music	9,848	-	163,305	164,662	8,491	-	8,491
Instrumental Music	3,471	-	3,964	3,458	3,977	-	3,977
Strings	390	-	2,673	2,426	637	-	637
Other	1,298	-	3,730	3,767	1,261	-	1,261
Scholars Bowl	1,101	-	-	-	1,101	-	1,101
Total High School	41,649	-	224,367	206,465	59,551	-	59,551
Middle School							
Concession	-	-	15,150	15,150	-	-	-
Library	-	-	490	490	-	-	-
Music in Motion	-	-	6,387	6,387	-	-	-
Yearbook	-	-	5,929	5,929	-	-	-
Athletics	-	-	3,870	3,870	-	-	-
Orchestra	-	-	662	662	-	-	-
Total Middle School	-	-	32,488	32,488	-	-	-
Total School Projects	41,649	-	256,855	238,953	59,551	-	59,551
Total District Activity Funds	\$ 103,451	-	515,218	471,265	147,404	-	147,404

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS

Notes to Financial Statements

June 30, 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 428 Great Bend, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statements are presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Reporting Entity

The District is a municipal corporation governed by an elected board. The financial statements of the District consist of all the funds of the District that are considered to be controlled by or dependent on the District. Control or dependence is determined on the basis of budget adoption, taxing authority, funding, and appointment of the respective governing board. The District has no component units.

Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amount of unencumbered cash balances and accounts payable during the reporting period. Actual results could differ from these estimates.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following categories of funds comprise the financial activities of the District for the year ended June 30, 2011.

Governmental Fund Categories

General Funds – to account for all financial resources except those required to be reported in another fund.

Special Revenue Funds – to account for the proceeds of specific revenue sources that are legally restricted to expenditure for a specified purpose.

District Activity Funds – a special revenue fund that accounts for the receipts and disbursements of monies from District activities. These organizations exist with the explicit approval of and are subject to revocation by the District's Board of Education. The students participate in the activities, but the board of education has control of the expenditures. This accounting reflects the District's agency relationship with the student activity organizations.

Debt Service Fund – to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS

Notes to Financial Statements

June 30, 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Proprietary Fund Category

Internal Service Fund – to account for activities that provide goods or services to other funds, departments, or agencies of the District and its component units, or to other governments, on a cost-reimbursement basis when the District is the predominant participant in the activity.

Fiduciary Fund Categories

Agency Funds – to account for assets held by the District as trustee or agent for others.

Student Activity Funds – an agency fund that accounts for the receipts and disbursements of monies from student activity organizations in which the students participate and are involved in the management of the organization's activities. These organizations exist with the explicit approval of and are subject to revocation by the District's Board of Education. The student organization approves the expenditure, not the Board of Education. This accounting reflects the District's agency relationship with the student activity organizations.

Statutory Basis of Accounting

The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

Departure From Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statements. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statements.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS

Notes to Financial Statements

June 30, 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds and enterprise funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget.

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, fiduciary funds, permanent funds, and the following special revenue funds: Contingency Reserve Fund; Textbook and Student Material Fund; Title VI-B Fund; Title VI-B, 2010 Carryover Fund; Title VI-B ARRA Fund; Early Childhood, 2010 Carryover Fund; Early Childhood Fund; Early Childhood ARRA Fund; Targeted Improvement Plan Fund; Carl Perkins Fund; Parent Teacher Resource Room Fund; Education Foundation Grant Fund; Title I, Part A Improving the Academic Achievement of Disadvantaged, 2010 Carryover Fund; Title I, Part A Improving the Academic Achievement of Disadvantaged Fund; Title I, Part A Improving the Academic Achievement of Disadvantaged ARRA Fund; Title I, Part C Migrant Education, 2010 Carryover Fund; Title I, Part C Migrant Education Fund; Title II, Part D Education Technology Fund; Title II, Part D, Education Technology ARRA Fund; Title II, Part A Teacher Quality Fund; Title II, Part A Teacher Quality, 2010 Carryover Fund; Title III, Part A English Language Acquisition Fund; Title IV, Part A Subpart 1 Safe and Drug Free Schools Fund; Title II, Part B Math and Science Partnership Fund; Special Reserve Fund; Federal School Preparedness Fund and District Activity Funds.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Notes to Financial Statements
June 30, 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Deposits and Investments

The District follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary of cash receipts, expenditures, and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2011.

At June 30, 2011, the District's carrying amount of deposits was \$18,411,668 and the bank balance was \$22,039,602. The bank balance was held by five banks resulting in a concentration of credit risk. Of the bank balance, \$4,406,933 was covered by federal depository insurance and \$17,632,669 was collateralized with securities held by pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2011.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS

Notes to Financial Statements

June 30, 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Compensated Absences

Vacation

Classified Employees – Full-time employees receive vacation hours ranging from 60 to 120 hours per year determined by their length of employment with the District. First year employees are prorated per the classified handbook. Vacation days cannot be accrued from year to year.

Sick Leave

Classified Employees - Contracted classified personnel are eligible for sick leave benefits at the rate of eight hours per day or pro-rated for employees working less than full-time for each month of employment. Food service personnel, teacher assistants, special education paraprofessionals, contracted bus drivers, and part-time secretaries may choose to use two of the current year credited sick leave days as personal leave, based on the employee's regular work schedule. Sick leave may be accumulated to a maximum of 720 hours for classified personnel who are contracted for a minimum of 260 hours per year. Classified employees will be paid for additional hours beyond 720 hours of sick leave days at the daily rate stated in the Certified Employees' Agreement divided by eight times the number of eligible sick leave hours. The overage is paid annually with the June payroll. Classified employees will be compensated for unused sick leave upon retirement from the District when in compliance with the retirement eligibility established by the Kansas Public Employees Retirement System. Compensation will be at the rate of \$25.00 for each day of unused leave.

Personal Leave

Certified Employees - Subject to certain limitations, a certified employee will be paid full salary for days absent due to personal leave, personal illness or quarantine of the employee or a member of his/her immediate family. A certified employee shall be entitled to 12 days each year for personal leave without loss of pay. At the end of the year, certified employees may sell any unused days of their 12 personal days at the rate of \$50.00. A certified employee shall be permitted to accumulate benefits to 90 days. Employees working more than nine months shall have one additional day per year per additional month employed with a maximum accumulation of 90 days. Certified employees will be compensated for unused leave upon retirement from the District when in compliance with the retirement eligibility established by the Kansas Public Employees Retirement System. Compensation will be at the rate of \$25.00 for each day of unused leave.

A potential liability for accumulated sick leave and personal leave is shown on the schedule of long-term debt.

Defined Benefit Pension Plan

Plan Description

The District contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603-3869) or by calling 1-888-275-5737.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS

Notes to Financial Statements

June 30, 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Funding Policy

K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% and 6% (if hired on or after July 1, 2009) of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. The State currently contributes 9.17% of covered payroll and 20.48% for licensed KPERS retirees. These contribution requirements are established by KPERS and are periodically revised. The State of Kansas' contributions to KPERS for all Kansas public school employees for the years ending June 30, 2011, 2010 and 2009 were \$253,834,044, \$248,468,186, and \$242,277,363, respectively, equal to the required contributions for each year as set forth by the legislature. The amounts attributable to the District for the years ending June 30, 2011, 2010, and 2009 were \$1,454,598, \$1,667,735 and \$1,596,899, respectively.

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

The District provides post-employment benefit options for health care and social security bridge payments for early eligible retirees. To be eligible for these payments, the early certified employee retiree shall have 10 years of consecutive employment in the District immediately preceding the year of early retirement and shall have accrued a minimum of 85 KPERS points. Beginning with early retirement, but not before the retirees' 60th birthday, the retiree will be eligible for a full single membership in the District's health insurance plan beginning October 1st of the year of retirement. This District benefit will terminate at age 65 at which time the retiree will go on Plan 65. The early retiree is also eligible for social security bridge payment(s) beginning at the age of 60 and terminating at age 62. If retiring at age 60, the amount would be 20% of the last contracted salary, which does not include supplemental compensation. The District paid \$35,619 for retirement bridge payments and \$89,678 for retirees' health insurance benefits for the year ended June 30, 2011. Approximately 30 employees participated in the retirement bridge and/or health insurance benefits. Any remaining subsidy to retirees due to the plan's level premium structure has not been quantified in these financial statements.

Early Retirement Benefits

The District will annually invest \$500 (prorated for part-time) for certified staff in a defined contribution 403(b) plan. Full vesting occurs after the fifteenth year of employment at the District. Currently, employed certified teachers who are eligible to retire during the first 11 years of the plan may opt for the District's current enrollment benefits (health insurance benefit, social security bridge, and payment for accrued sick leave days or the amount in that person's defined contribution fund). The District contributed \$148,600 to the plan for the year ended June 30, 2011 on behalf of 301 participants. This amount also includes administration fees.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS

Notes to Financial Statements

June 30, 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Property Tax Calendar

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of December through July. Lien dates for personal property are in March and August and lien dates for real property are in September. Taxes and delinquent tax payments are recognized as revenue in the year received.

Restricted Assets

Restricted cash balances are reported in various funds that are legally restricted for specified uses such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also, cash is restricted in the trust and agency funds of the District for special purposes.

Reimbursements

The District records reimbursable expenditures (or expenses) in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparison, the expenditures (or expenses) are properly offset by the reimbursements.

NOTE 2 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 428 Great Bend, Kansas'** interfund transfers and statutory authority for the year ended June 30, 2011 were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General Fund	Bilingual Education Fund	K.S.A. 72-6428	\$ 580,000
General Fund	Professional Development Fund	K.S.A. 72-6428	100,000
General Fund	Vocational Education Fund	K.S.A. 72-6428	530,203
General Fund	Capital Outlay Fund	K.S.A. 72-6428	709,159
General Fund	Special Education Fund	K.S.A. 72-6428	1,975,548
General Fund	4 Year Old At Risk Fund	K.S.A. 72-6428	59,055
General Fund	K-12 At-Risk Fund	K.S.A. 72-6428	2,464,888
General Fund	Special Reserve Fund	K.S.A. 72-6428	600,000
General Fund	Parent Education Fund	K.S.A. 72-6428	24,432
General Fund	Summer School Fund	K.S.A. 72-6428	100,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	860,000
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	44,000
Supplemental General Fund	K-12 At-Risk Fund	K.S.A. 72-6433	1,331,561
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6433	100,000

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Notes to Financial Statements
June 30, 2011

NOTE 3 – CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project Authorization	Cash Disbursements and Accounts Payable To Date
Auditorium	453,253	448,790
Roofing Project	388,670	268,455

NOTE 4 – LITIGATION

Unified School District No. 428 Great Bend, Kansas is party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material adverse impact on the affected funds of the District.

NOTE 5 – RISK MANAGEMENT

Unified School District No. 428 Great Bend, Kansas carries commercial insurance for risks of loss, including property, general liability, crime, boiler, errors and omissions, and automobile. The District has elected to obtain comprehensive and collision coverage on all District owned motor vehicles. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 6 – GRANTS AND SHARED REVENUES

Unified School District No. 428 Great Bend, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 7 – COMPARATIVE DATA

Comparative data for the prior year has been presented in Statement 3 in the accompanying financial statements in order to provide an understanding of changes in **Unified School District No. 428 Great Bend, Kansas'** cash and unencumbered cash balances. However, complete comparative data (presentation of prior year totals in Statement 1) has not been presented since their inclusion would make the statement unduly complex and difficult to read.

NOTE 8 – OPERATING LEASES

Unified School District No. 428 Great Bend, Kansas currently has operating leases for three mailing machines, three postage meters, and seventeen copy machines and one risograph machine to be used

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS

Notes to Financial Statements

June 30, 2011

NOTE 8 – OPERATING LEASES (continued)

within the District. The rental payments are made quarterly on the postage meters and monthly on the copy machines. As of June 30, 2011 the payments totaled:

Postage Meters	\$ 4,612
Copy and Risograph Machines	65,356

Future minimum lease payments for the years ended June 30 are as follows:

	<u>Copy Machines</u>	<u>Postage Meters</u>	<u>Total</u>
2012	\$ 33,718	5,384	39,102
2013	33,833	5,384	39,217
2014	19,302	4,990	24,292
2015	9,020	2,298	11,318
2016	2,322	-	2,322
2017	115	-	115
Total	<u>\$ 98,310</u>	<u>18,056</u>	<u>116,366</u>

NOTE 9 – SELF-INSURANCE PLANS

Health Care Coverage - During the year ended June 30, 2011, employees of **Unified School District No. 428 Great Bend, Kansas** were covered by the District's medical self-insurance plan (the "plan"). The premium contributed is approximately \$1,110, \$942 and \$540 per month per employee with family, employees with dependents, and single coverage, respectively. The District contributes \$555, \$471 and \$513 for an employee with family, employee with dependents, and a single employee, respectively, with the employee paying the difference through authorized payroll withholdings. Claims were paid by a third party administrator acting on behalf of the District. The administration contract between the District and the third party administration is renewable annually and administration fees are included in the contractual provisions. The District was protected against unanticipated catastrophic individual loss or aggregate loss by stop loss coverage carried through ULICO Casualty Company. Stop loss coverage was in effect for individual claims exceeding \$65,000 and for aggregate loss, which is based on a factor determined monthly by ULICO Casualty Company. The aggregate stop loss coverage for the month of June was \$187,669 and \$186,236 in 2011 and 2010, respectively.

<u>Self-Insurance Liability</u>	<u>Current Year Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>
2010	\$ 250,239	2,849,161
2011	544,389	2,901,442

<u>Claim Payments</u>	<u>Balance at Fiscal Year-End</u>	<u>Assets Available to Pay Claims at June 30</u>
\$ 2,555,011	544,389	1,883,468
2,843,237	602,594	2,265,106

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Notes to Financial Statements
June 30, 2011

NOTE 10 – LONG-TERM DEBT

Unified School District No. 428 Great Bend, Kansas has the following types of long-term debt.

General Obligation Bonds

On May 15, 2002, the District issued \$7,275,000 Series 2002A refunding bonds for the purpose of providing funds for refunding \$6,805,000 in Series 1997A bonds.

On August 1, 2004, the District issued \$9,085,000 Series 2004A refunding bonds for the purpose of providing funds for refunding \$8,370,000 in Series 1998A bonds.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS

Notes to Financial Statements

June 30, 2011

NOTE 11 - LONG-TERM DEBT (continued)

Changes in long-term liabilities for the District for the year ended June 30, 2010, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
School Bonds, Series 2002-A	2.50 - 4.70%	05/15/2002	\$ 7,275,000	09/01/2017	5,495,000	-	590,000		4,905,000	228,480
School Bonds, Series 2004-A	2.40 - 4.10%	08/01/2004	9,085,000	09/01/2018	7,370,000	-	700,000		6,670,000	265,763
Total Contractual Indebtedness					12,865,000	-	1,290,000		11,575,000	494,243
Compensated Absences					609,589			(84,403)	525,186	
Incurred but not Reported Claims					544,389			58,205	602,594	
Total Long-Term Debt					<u>\$ 14,018,978</u>	<u>-</u>	<u>1,290,000</u>	<u>(26,198)</u>	<u>12,702,780</u>	<u>494,243</u>

Current maturities of long-term debt and interest for the next five years and in four year increments through maturity are as follows:

	YEAR					Total
	2012	2013	2014	2015	2016	2017-2019
Principal						
General Obligation Bonds						
School Bonds, Series 2002-A	\$ 615,000	640,000	665,000	695,000	730,000	1,560,000
School Bonds, Series 2004-A	720,000	750,000	780,000	815,000	845,000	2,760,000
Total Principal	<u>1,335,000</u>	<u>1,390,000</u>	<u>1,445,000</u>	<u>1,510,000</u>	<u>1,575,000</u>	<u>4,320,000</u>
Interest						
General Obligation Bonds						
School Bonds, Series 2002-A	204,073	178,025	150,288	120,700	88,985	73,880
School Bonds, Series 2004-A	241,633	216,815	189,838	160,516	128,758	172,580
Total Interest	<u>445,706</u>	<u>394,840</u>	<u>340,126</u>	<u>281,216</u>	<u>217,743</u>	<u>246,460</u>
Total Principal and Interest	<u>\$ 1,780,706</u>	<u>1,784,840</u>	<u>1,785,126</u>	<u>1,791,216</u>	<u>1,792,743</u>	<u>4,566,460</u>
						<u>13,501,091</u>

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS

Notes to Financial Statements

June 30, 2011

NOTE 12 - COMPLIANCE WITH K.S.A. 72-6417(d) AND K.S.A. 72-6434(d)

K.S.A. 72-6417(d) and K.S.A. 72-6434(d) require the school district to record any payment of general state aid that is due to be paid during the month of June and is paid to the school district after June 30, as a receipt for the school year ending on June 30. The following shows the revenue as required by these statutes.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS

General Fund

Statutory Revenues and Expenditures - Statutory and Budget

For the Year Ended June 30, 2011

	Statutory Transactions	Budget	Variance Over (Under)
Statutory Revenues			
Taxes and Shared Revenues			
Ad Valorem Tax	\$ 2,310,978	2,251,943	59,035
Delinquent Tax	80,024	36,789	43,235
Mineral Severance Tax	21,217	-	21,217
State Aid			
Equalization Aid	13,786,216	14,520,531	(734,315)
Special Education Aid	1,975,548	1,975,548	-
Other Aid	14,290	-	14,290
Federal Aid	-	-	-
Federal Aid - Education Jobs	610,827	-	610,827
Federal Aid - ARRA	348,845	348,845	-
Reimbursed Expenses	57,000	-	57,000
Total Statutory Revenues	19,204,945	19,133,656	71,289
Expenditures			
Instruction	4,907,974	5,705,921	(797,947)
Student Support Services	587,407	617,097	(29,690)
Instructional Support Staff	280,289	296,943	(16,654)
General Administration	1,189,225	1,194,154	(4,929)
School Administration	1,546,335	1,596,765	(50,430)
Architectural and Engineering Services	31,111	12,313	18,798
Operations and Maintenance	3,010,778	3,087,005	(76,227)
Student Transportation Services	454,697	469,738	(15,041)
Other Support Services	54,009	58,919	(4,910)
Operating Transfers	7,143,285	6,141,715	1,001,570
Adjustment to Comply With Legal Max	-	(46,750)	46,750
Legal General Fund Budget	19,205,110	19,133,820	71,290
(a) Adjustment for Qualifying Budget Credits	-	71,290	(71,290)
Total Expenditures and Legal General Fund Budget	19,205,110	19,205,110	-
Statutory Revenues Over (Under) Expenditures	(165)		
Modified Unencumbered Cash - Beginning	165		
Modified Unencumbered Cash - Ending	\$ -		
(a) Adjustment for Qualifying Budget Credits			
Reimbursed Expenses Over Amount Budgeted		\$ 57,000	
Other Aid Over Amount Budgeted		14,290	
Total		\$ 71,290	

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS

Notes to Financial Statements

June 30, 2011

NOTE 12 - COMPLIANCE WITH K.S.A. 72-6417(d) AND K.S.A. 72-6434(d) (continued)

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS

Supplemental General Fund

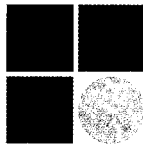
Statutory Revenues and Expenditures - Statutory and Budget

For the Year Ended June 30, 2011

	Statutory Transactions	Budget	Variance Over (Under)
Statutory Revenues			
Taxes and Shared Revenues			
Ad Valorem Tax	\$ 2,310,248	2,199,092	111,156
Delinquent Tax	71,192	37,060	34,132
Motor Vehicle Tax	390,273	403,855	(13,582)
Vehicle Rental Excise Tax	2,116	-	2,116
Recreational Vehicle Tax	6,041	5,552	489
State Aid	2,982,228	2,991,985	(9,757)
Total Statutory Revenues	5,762,098	5,637,544	124,554
Expenditures			
Instruction	3,445,864	3,471,572	(25,708)
General Administration	11,884	12,892	(1,008)
Operations and Maintenance	1,985	1,823	162
Student Transportation Services	45,506	3,411	42,095
Architectural and Engineering Services	-	15,541	(15,541)
Operating Transfers	2,335,561	2,335,561	-
Total Expenditures	5,840,800	5,840,800	-
Statutory Revenues Over (Under) Expenditures	(78,702)		
Modified Unencumbered Cash - Beginning	203,256		
Modified Unencumbered Cash - Ending	\$ 124,554		

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS

Supplementary Information



Certified
Public
Accountants

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Education
Unified School District No. 428 Great Bend, Kansas
Great Bend, Kansas

We have audited the financial statements of **Unified School District No. 428 Great Bend, Kansas** as of and for the year ended June 30, 2011, and have issued our report thereon dated December 12, 2011. The report on the audited financial statements was adverse because it was not presented in conformity with accounting principles generally accepted in the United States of America; however, it was unqualified as presented on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Except as discussed in the preceding sentence, we conducted our audit in accordance with auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit Guide*, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered **Unified School District No. 428 Great Bend, Kansas'** internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of **Unified School District No. 428 Great Bend, Kansas'** internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of **Unified School District No. 428 Great Bend, Kansas'** internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified a certain deficiency in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs as 2011-A that we consider to be a significant deficiency in internal control over financial reporting. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Unified School District No. 428 Great Bend, Kansas'** financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of **Unified School District No. 428 Great Bend, Kansas** in a separate letter dated December 12, 2011.

Unified School District No. 428 Great Bend, Kansas' response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit **Unified School District No. 428 Great Bend, Kansas'** response and, accordingly, we express no opinion on it.

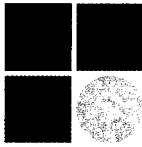
This report is intended solely for the information and use of management, the Board of Education, others within the entity, federal awarding agencies and pass-through entities, and for filing with the Kansas Department of Administration, Division of Accounts and Reports, and is not intended to be and should not be used by anyone other than these specified parties.

Adams, Brown, Beran & Ball, Chtd.

ADAMS, BROWN, BERAN & BALL, CHTD.

Certified Public Accountants

December 12, 2011



Certified
Public
Accountants

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND
ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Board of Education
Unified School District No. 428 Great Bend, Kansas
Great Bend, Kansas

Compliance

We have audited **Unified School District No. 428 Great Bend, Kansas'** compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of **Unified School District No. 428 Great Bend, Kansas'** major federal programs for the year ended June 30, 2011. **Unified School District No. 428 Great Bend, Kansas'** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of **Unified School District No. 428 Great Bend, Kansas'** management. Our responsibility is to express an opinion on **Unified School District No. 428 Great Bend, Kansas'** compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the *Kansas Municipal Audit Guide*; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards, the audit guide, and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about **Unified School District No. 428 Great Bend, Kansas'** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of **Unified School District No. 428 Great Bend, Kansas'** compliance with those requirements.

In our opinion, **Unified School District No. 428 Great Bend, Kansas** complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

Internal Control Over Compliance

Management of **Unified School District No. 428 Great Bend, Kansas** is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered **Unified School District No. 428 Great Bend, Kansas'** internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures

for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of **Unified School District No. 428 Great Bend, Kansas'** internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the Board of Education, others within the entity, federal awarding agencies and pass-through entities, and for filing with the Kansas Department of Administration, Division of Accounts and Reports, and is not intended to be and should not be used by anyone other than these specified parties.

Adams, Brown, Beran + Ball, Chtd.

ADAMS, BROWN, BERAN & BALL, CHTD.

Certified Public Accountants

December 12, 2011

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2011

SECTION I - SUMMARY OF AUDITORS' RESULTS

FINANCIAL STATEMENTS

Type of auditors' report issued: Unqualified

Internal control over financial reporting

- Material weakness identified? Yes X No
- Significant deficiency identified? X Yes None reported
- Noncompliance material to financial statements noted? Yes X No

FEDERAL AWARDS

Internal control over major programs:

- Material weakness identified? Yes X No
- Significant deficiency identified? Yes X None reported

Type of auditors' report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133? Yes X No

Identification of major programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program or Cluster</u>
Special Education Cluster	
84.027	Special Education - Grants to States
84.173	Special Education - Preschool Grants
84.391	Special Education - Grants to States, Recovery Act
84.392	Special Education - Preschool Grants, Recovery Act
Other Grants	
84.394	State Fiscal Stabilization Fund (SFSF) - Basic Grants to States
84.410	Education Jobs Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$ 300,000

Auditee qualified as low-risk auditee? X Yes No

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2011

SECTION II – FINANCIAL STATEMENT FINDINGS

A. Significant Deficiency in Internal Control

2011-A

Condition

Client personnel do not have the necessary skills and knowledge to apply statutory basis accounting principles in recording the entity's financial transactions or when preparing financial statements.

Criteria

Client personnel responsible for the accounting and reporting function should possess the necessary skills and knowledge to prepare financial statements and related footnotes in conformity with the statutory basis of accounting.

Effect

The District might not be able to report all transactions of the entity in accordance with the statutory basis of accounting. Transactions could occur and not be reported timely. Financial reports showing year-to-date transactions of the District may not be available to support all of the activities.

Cause

Due to the limited size of the District, it is not practical to hire fully qualified staff to the extent they possess all of the skills required in order to apply statutory basis accounting principles when preparing financial statements, including relevant footnote disclosures.

Recommendation

Procedures should be established and implemented whereby District personnel continue to obtain training.

Views of Responsible Officials and Planned Corrective Actions

The District is aware that personnel responsible for the accounting and reporting function do not have the necessary skills and knowledge to properly prepare the financial statements and footnotes in accordance with statutory basis accounting principles. However, due to the size and financial resources of the District, it would not be economically feasible to obtain the necessary training.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No material findings or questioned costs are required to be disclosed under OMB Circular A-133.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2011

No material findings or questioned costs for the year ended June 30, 2010 are required to be disclosed under OMB Circular A-133.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS

Schedule of Expenditures of Federal Awards

For the Year Ended June 30, 2011

Federal Grantor/ Pass Through Grantor/ Program Title	Federal CFDA Number	Pass Through Grantor's Number	Federal Expenditures
U.S. Department of Education			
Passed Through State Department of Education			
Title I, Part A Cluster			
Title I Grants to Local Educational Agencies	84.010	N/A	\$ 826,552
ARRA - Title I Grants to Local Educational Agencies, Recovery Act	84.389	N/A	28,866
Total Title I, Part A Cluster			<u>855,418</u>
Special Education Cluster			
Special Education - Grants to States	84.027	N/A	1,120,728
Special Education - Preschool Grants	84.173	N/A	52,931
ARRA - Special Education - Grants to States, Recovery Act	84.391	N/A	538,272
ARRA - Special Education - Preschool Grants, Recovery Act	84.392	N/A	22,671
Total Special Education Cluster			<u>1,734,602</u>
Education Technology State Grants	84.318	N/A	2,803
Migrant Education - State Grant Program	84.011	N/A	400,650
Career and Technical Education - Basic Grants to States	84.048	N/A	32,131
Improving Teacher Quality State Grants	84.367	N/A	178,987
English Language Acquisition Grants	84.365	N/A	59,021
Grants for State Assessments and Related Activities	84.369	N/A	230
ARRA - State Fiscal Stabilization Fund (SFSF) - Education State Grants, Recovery Act	84.394	N/A	348,845
Education Jobs Fund	84.410	N/A	610,827
Total U.S. Department of Education			<u>4,223,514</u>
U.S. Department of Agriculture			
Passed Through State Department of Education			
Child Nutrition Cluster			
National School Lunch Program	10.555	N/A	886,691
School Breakfast Program	10.553	N/A	239,795
Summer Food Service Program for Children	10.559	N/A	21,954
Total Child Nutrition Cluster			<u>1,148,440</u>
Child and Adult Care Food Program	10.558	N/A	18,403
State Administrative Expenses for Child Nutrition	10.560	N/A	75
Total U.S. Department of Agriculture			<u>1,166,918</u>
Total Expenditures of Federal Awards			<u><u>\$ 5,390,432</u></u>

See accompanying notes to schedule of expenditures of federal awards.

UNIFIED SCHOOL DISTRICT NO. 428 GREAT BEND, KANSAS
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2011

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Unified School District No. 428 Great Bend, Kansas**, and is presented on the basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than generally accepted accounting principles. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.